

SOVEREIGN HARBOUR (SEA DEFENCES) CIC
Company Registration Number 07078140

Profit and Loss account
For the year ended 30 September 2016

Income		653,203
Cost of Sales		
Sea defences	266,323	
Harbour maintenance	<u>212,146</u>	
		<u>(478,469)</u>
Gross Profit		174,734
Administrative expenses		<u>(175,572)</u>
Operating (loss)		(838)
Other interest receivable and similar income		<u>1,608</u>
Profit before taxation		770
Taxation		<u>(154)</u>
Profit for the year		616
Transfer to Reserves		<u>(616)</u>
Balance		<u><u>-</u></u>

Balance Sheet as at 30 September 2016

Current Assets

Debtors	30,420	
Prepayments and accrued income	226,395	
Amounts due from Sovereign Harbour Trust	1	
Cash at bank	<u>141,398</u>	
		398,214

Current Liabilities

Trade creditors	93,888	
Corporation tax	155	
Premier Marinas Limited	103,629	
Accruals and deferred income	<u>169,757</u>	
		<u>(367,429)</u>
		<u><u>30,785</u></u>

Capital and Reserves

Called up share capital		1
Transfer from profit for the year	616	
Other reserves brought forward	<u>30,168</u>	
Index Linked Reserves		<u>30,784</u>
		<u><u>30,785</u></u>

Non statutory accounts

The above are extracts of the company's accounts for the year ended 30 September 2016 and are consistent with the full annual accounts. They are not intended to be a substitute for the company's statutory accounts for the year, which have been prepared and submitted to the Registrar of Companies. We have carried out an audit on the statutory accounts under the Companies Act 2006, to which our report is attached. In our opinion the financial statements give a true and fair view of the state of the company's affairs and our report was not qualified.

Approved by the board on 5 December 2016

Plummer Parsons
Chartered Accountants
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Eastbourne
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BN21 4PT



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Chartered Accountants