

SOVEREIGN HARBOUR (SEA DEFENCES) CIC
SUMMARY OF BOARD MEETING ON 3 SEPTEMBER 2018

Ian Thomas of PCDL attended the meeting.

Bank balances were noted.

Ian presented a report from the EA as to the condition of sea defences. He also reported on maintenance difficulties arising out of the development on site 1, which is causing the need to make special management arrangements. The agreement with EA will expire in 2025, and before that time PCDL will consider whether it wishes to continue although he thinks it unlikely that it would wish to continue on the present terms since it is difficult to make profit. He confirmed that in his opinion maintenance of the groyne for the purposes of sea defence was not a useful solution not least because of the cost compared to the benefit.

There were no matters requiring instructions from the Board in relation to collections. The secretary reported on specific action relating to debtors in form of court proceedings.

Those cases where successor owners have not entered into the rentcharge deed will now be dealt with by way of an application for registration to the Land Registry, subject to establishing cost of such an application.

A draft article for water lines is under consideration, to explain the operation of the rentcharge.

Next Board meeting will take place on 3 December 2018.