

# SOVEREIGN HARBOUR TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2005

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2005 £	Total 2004 £
<b>Incoming resources</b>						
Activities in furtherance of the charity's objects	2	373,800	-	217,964	591,764	512,162
Investment income	3	8,187	-	-	8,187	3,062
Other incoming resources	4	-	-	-	-	18,204
		.....	.....	.....	.....	.....
<b>Total incoming resources</b>		<b>381,987</b>	<b>-</b>	<b>217,964</b>	<b>599,951</b>	<b>533,428</b>
		.....	.....	.....	.....	.....
<b>Resources expended</b>						
<b>Charitable expenditure</b>						
Sea defence works		242,023	-	-	242,023	220,360
Harbour maintenance		72,464	-	-	72,464	83,140
Marina maintenance		-	-	217,964	217,964	204,252
Specialist professional fees		1,857	-	-	1,857	2,544
Management and administration		34,621	-	-	34,621	22,981
		.....	.....	.....	.....	.....
<b>Total resources expended</b>	5	<b>350,965</b>	<b>-</b>	<b>217,964</b>	<b>568,929</b>	<b>533,277</b>
		.....	.....	.....	.....	.....
<b>Net incoming resources before transfers</b>		<b>31,022</b>	<b>-</b>	<b>-</b>	<b>31,022</b>	<b>151</b>
Transfers between funds		(30,000)	60,000	(30,000)	-	-
		.....	.....	.....	.....	.....
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>1,022</b>	<b>60,000</b>	<b>(30,000)</b>	<b>31,022</b>	<b>151</b>
Fund balances at 1 October 2004		21,360	-	30,000	51,360	51,209
		.....	.....	.....	.....	.....
<b>Fund balances at 30 September 2005</b>		<b>22,382</b>	<b>60,000</b>	<b>-</b>	<b>82,382</b>	<b>51,360</b>
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The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.