

Sovereign Harbour (Sea Defences) CIC

Summary of Board Meeting 22/06/2016

Mr Collins reported on his meeting with the Environment Agency representatives and discussions with Eastbourne Borough Council concerning the management of surplus gravel.

Ian Thomas of PCDL has offered to attend board meetings.

Mr Collins reported on a meeting between himself and other Premier Marinas representatives and Caroline Ansell MP.

The board agreed that the expiry of the EA agreement in 2025 should be kept under review by way of a rolling agenda item.

Cash flow forecasts indicate a negative position in November 2016 based on the standard payment cascade. A revised cascade will be circulated to resolve this.

Correspondence from Mr Rooke of the Environment Agency was considered. The board felt that this amounted to a response to the SHRA correspondence.

CVs have been received for three candidates. They are to be invited to meet with Mr Collins. Mr Leney was asked to emphasise to the candidates that their duties on appointment would be owed exclusively to the CIC and the importance of avoiding any conflict of interest.