

**Sovereign Harbour (Sea Defences)
Summary of Board meeting
5 December 2016**

Mr Collins is in the process of meeting candidates for appointment to the board.

Enquiries have been made of alternative banks to Nat West. Full responses and proposals will be circulated when all are available.

Draft annual accounts for y/e September 2016 were presented by Mr Beckhurst of Plummer Parsons, and were approved for adoption.

Preparations for the issue of the 2017 invoice are in hand.

Mr Runalls reported that SHRA has seen the opinion obtained by the Environment Agency, which he reported contradicts the opinion obtained by SHRA. The board considered that its obligations under the rent charge deeds would continue in the absence of any judicial finding that those deeds were unenforceable.

Expiry of the E A agreement in 2025 was noted and this item will continue to be kept under review.