

**MINUTES**  
**SOVEREIGN HARBOUR (SEA DEFENCES) CIC LTD**  
13th MEETING OF THE DIRECTORS OF THE COMPANY  
**SUMMARY OF BOARD MEETING**  
**HELD ON 8 DECEMBER 2014**

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| 13/1 | <p><b>Summary of board meeting held on 8 December:</b></p> <ul style="list-style-type: none"><li>• The board noted Mr Warner's report that Eastbourne Borough Council's finance director had told him that the council would not be able to assist with collection of the rent charges, nor could it report the existence of the rent charge as a local land charge, since it was not statutory in nature.</li><li>• Mr Leney reported that a card payment option was being introduced, which would be accessed online.</li><li>• The EA report on the condition of the beach defences gives rise to one or two concerns, and the EA is to be asked to confirm whether an independent survey has recently been carried out, and if so to provide a copy to the CIC.</li><li>• The auditor's report was received in respect of the annual accounts, drafts of which were considered by the board. It was noted that there had been a reduction of approx. £10,000 in the legal costs and collections item. A more detailed analysis will be published on the website.</li><li>• The board considered the draft invoice and letter for 2015. The SW charge (RPI adjusted) will be £186.92. Marina Charge (subject to audit) will be £135.86 per unit (before adjustments), a reduction compared to last year).</li><li>• The board considered a letter received from SHRA which asserted that liability to pay the SW charge might be subject to a precondition which had not been satisfied. This is to be referred to EA.</li><li>• Arrangements have been made by Sovereign Harbour Limited in connection with further development land, to ensure that the problems over enforceability of the developed covenant to require rent charges to be granted would be resolved in respect of any further development of land sold by Sovereign Harbour Limited.</li><li>• The review of the collection contract was reported to be ongoing. The options for providers are limited.</li></ul> |  |
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