

Sovereign Harbour (Sea Defences) CIC

Summary of Board discussion 7 December 2015

New board member John Cervenka welcomed, Mr Warner's retirement noted

Meeting with Environment Agency is being sought by Premier Marinas

Environment Agency to be reminded of board member nomination process

Annual accounts presented by Mr Beckhurst of Plummer Parsons, approved subject to queries re expenses items which Mr Beckhurst will address. (NB subsequently done).

Bank balances were reviewed

Environment Agency/PCDL report was considered.

SW charge calculation was noted, Marina Charge calculations to follow.

Letters from SHRA considered. The board felt that the Environment Agency was best placed to reply and should be asked to do so. The CIC has the right to require rent charge payments and the obligation to apply monies received in accordance with the terms of the rent charges. SHRA has asserted that the rent charges are not legal and Mr Runalls proposed that rent charge collections be suspended until such time as that assertion was disproved. The proposal had no seconder.

Board meeting dates for 2016:

1 March, 27 June, 5 September, 5 December